

**CABINET****Tuesday, 9th September, 2014**

Present:-

Councillor Burrows (Chair)

Councillors	Blank	Ludlow
	Gilby	Russell
	King	Serjeant
Non Voting Members	Brown	Huckle
	Hill	Martin Stone
	Hollingworth	

\*Matters dealt with under Executive Powers

**73 DECLARATIONS OF MEMBERS' AND OFFICERS' INTERESTS RELATING TO ITEMS ON THE AGENDA**

No declarations of interest were received.

**74 APOLOGIES FOR ABSENCE**

Apologies for absence were received from Councillor McManus.

**75 MINUTES****RESOLVED –**

That the minutes of the meeting of Cabinet held on 29 July 2014 be approved as a correct record and signed by the Chair.

**76 FORWARD PLAN**

The Forward Plan for the four month period 1 October, 2014 to 31 January 2015 was reported for information.

**\* RESOLVED –**

That the Forward Plan be noted.

77 **BUDGET MONITORING FOR 2014/2015 AND UPDATED MEDIUM TERM FINANCIAL PLAN**

The Head of Finance submitted a report outlining budget variances in the current financial year, highlighting future budget issues and providing an update on the medium term financial forecast. A number of measures were also proposed to tackle the forecast deficit positions in the short and medium-term.

**RESOLVED –**

- (1) That the budget monitoring report for April to July 2014 be noted.
- (2) That the previously approved funding commitments against the Council's unearmarked reserves be further reviewed.
- (3) That the updated medium term forecasts, risks and saving targets be noted.
- (4) That the 2015/16 budget preparation guidelines be approved.
- (5) That the proposed approach to budget consultation be approved.
- (6) That the proposed short and medium term actions to address the forecast budget deficits in 2014/15, 2015/16 and 2016/17 be supported.

**REASON FOR DECISION**

To maintain strategic oversight of the Council's finances.

78 **LOCAL GOVERNMENT ACT 1972 - EXCLUSION OF THE PUBLIC**

**RESOLVED –**

That under Regulation 21(1)(b) of the Local Authorities (Executive Arrangements) (Access to Information) (England) Regulations 2000, the public be excluded from the meeting for the following items of business on the grounds that they involved the likely disclosure of exempt information as defined in Paragraph 3 of Part I of Schedule 12A to the Local Government Act 1972 – as they contained information relating to financial and business affairs.

79 **EXEMPT MINUTE - QUEEN'S PARK SPORTS CENTRE - LEGAL AGREEMENTS AND FUNDING ARRANGEMENTS (L000)**

**RESOLVED –**

- (1) That the exempt minute of the meeting of Cabinet held on 29 July 2014 be approved as a correct record and signed by the Chair.
- (2) That the exempt classification be removed and the minute be republished within the public minutes.